

**Cabinet 21 November 2006 - Governance Arrangements for the Internal Management of Funds.  
Treasury Management Practices—Officer Operational & Decision Making Structure November 2006.**

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| <ol style="list-style-type: none"> <li>1 Authorise cash flow borrowing.</li> <li>2 Approve lending list including counter party limits.</li> <li>3 Authorise investments in the absence of the 2nd tier.</li> <li>4 Approve banking arrangements</li> <li>5 Authorise cash flow draw downs from external Fund Manager.</li> <li>6 With each other, Treasury Man't Team &amp; Treasury Advisers authorise tactical draw downs from external fund manager &amp; investments for more than 1 year</li> <li>7 List A signatory on banking and investment instructions.</li> <li>8. Compliance with TPS.TMSS and TMIS.</li> </ol> | <b>A</b> |
| <ol style="list-style-type: none"> <li>1 Authorise cash flow borrowing in the absence of DOF</li> <li>2 Approve changes to lending list in the absence of DOF.</li> <li>3 Compliance with TPS, TMSS and TMIS</li> <li>4 Maintain medium term financial strategy.</li> <li>5 Authorise drawdowns from external fund manager</li> <li>6 List A signatory on banking and investment instructions</li> <li>7. List B signatories.</li> <li>8. Authorise and send investments</li> <li>9. Confirm investments to counter parties.</li> </ol>  | <b>B</b> |
| <ol style="list-style-type: none"> <li>1. Recommend changes to lending list</li> <li>2. Approval &amp; management of cash flow modelling</li> <li>3. Monitor external fund manager &amp; treasury adviser performance</li> <li>4. Monitor internal investment performance</li> <li>5. Maintain TMPs &amp; associated procedures</li> <li>6. Budget holder for interest and transfers</li> <li>7. Administer banking arrangements</li> <li>8. Initiate day-to-day investments in absence of SEA &amp; EO</li> </ol>   | <b>C</b> |
| <ol style="list-style-type: none"> <li>1. Cash flow modelling and management.</li> <li>2. Initiate day-to-day investments</li> <li>3. Initiate day to day cash flow borrowing</li> <li>4. Reconcile investments and income.</li> <li>5. Monitor lending list.</li> </ol>   | <b>D</b> |
| <ol style="list-style-type: none"> <li>1 Confirm investments to counter parties, if requested.</li> <li>2 Reconcile bank accounts.</li> <li>3 Administer banking facilities</li> </ol>   | <b>E</b> |

